

## ACCOUNTS PAYABLE PROFIT RECOVERIES

Unlocking Value, Uncovering Profit and Unleashing Efficiencies in Your Source-to-Pay Process

# 5-10%

Even in the best designed source-to-pay (S2P) processes, there's as much as 5-10% of value waiting to be found.

Duplicate payments, overpayments, underdeductions, unused statement credits, these errors are in fact, unrealized opportunities potentially worth millions of dollars.

However, most organizations simply don't have the resources available to dive into this or, if they do, they lack the ability to do so. PRGX goes beyond finding and fixing errors to unlock the value in your S2P data, identifying opportunities and improving immediate and long-term business health.

## IMPROVE PROCUREMENT & ACCOUNTS PAYABLE PROCESSES

Conventional approaches to AP audits typically target rapid payback by focusing on finding basic errors. They don't deliver a comprehensive audit – and rarely uncover the root problems that cause profit loss in the first place. We do.

With nuances across suppliers, regions, systems, product categories and departments, organizations today are complex environments, and a challenge for your internal audit teams to manage alone. PRGX helps companies discover and recover lost profit and reduce the risk of errors happening in the future. With advanced audit technology and deep expertise, PRGX has a proven track record of finding the value in S2P data and increasing margins for businesses across the globe.

## A COMPREHENSIVE RANGE OF AUDIT TYPES

- Duplicate and overpayments
- Vendor statement reviews
- VAT and GST
- Escheatment avoidance
- Cash and early payment discounts
  - Freight and routing compliance
  - **Payment terms**

## A HOLISTIC APPROACH WITH WHOLE BUSINESS BENEFITS

### Smarter processes

We help you to optimize end-toend processes, bringing together fragmented data from across all departments, systems, stakeholders and geographies.

## PUTTING S2P ANALYTICS AT THE HEART OF BUSINESS HEALTH

PRGX is a global leader in source-to-pay analytics and margin expansion. We unlock incremental value from the data within your ecosystem, and expand your impact across the organization for healthier whole businesses.

## **Stronger relationships**

We collaborate with supplier communities to carefully maintain and nurture valuable relationships whilst recovering profit.

## Healthier margins

We recover more than \$1.2 billion every year for our clients by identifying potential value opportunities that contribute to healthier margins.

## DEEP INDUSTRY EXPERTISE

Our auditors have deep and diverse experience across a broad range of industries, sharing the knowledge and best practice to nurture innovation.

٠	Banking	٠	Telecom
٠	CPG	٠	Utilities
٠	Retail	٠	Technology
٠	Insurance	٠	Entertainment
٠	Oil & Gas	٠	Heavy Manufacturing
٠	Media	•	Pharmaceutical

## HOW WE HELP

- Ongoing cash recovery
- Root-cause insights to prevent future errors
- Operational scheduling and progress reporting
- Experienced engagement leaders managing each program
- Robust data privacy and security
- One-stop shop for recovery audit, contract compliance, advanced analytics
- Deep expertise and transformative technology
- Industry pioneers/ source-to-pay steward
- Global scale and reach
- Diverse industry experience





